



## ASX Release

18<sup>th</sup> January 2008

### Trading Update and New Zealand Commencement

Wellcom Group Limited (**Wellcom**) (ASX Code: WLL) today provided a trading update based on indicative performance for the six months ended 31 December 2007.

Wayne Sidwell noted that Wellcom is delighted with the progress of Keenes Repro (Keenes), the UK-based pre-media business acquired at the beginning of October 2007. The business is trading ahead of expectations and its integration is progressing smoothly. A joint pitch for a multinational account in the U.K. has already begun.

Keene's strong performance, together with sound organic growth in the core Australian pre-media business and a positive contribution from its 50% owned subsidiary, Cadillac Printing, will underpin the results for the half year.

As a result of the encouraging start to the year, Wellcom is pleased to provide updated full year EBITDA growth guidance of 25% to 35%.

Wellcom Group also announced today that it commenced operations in New Zealand this week, and is looking forward to providing its services to existing customers, Pacific Brands and Repco.

The company recently completed the purchase of the assets of Visualise It in New Zealand, a small business that provides web-hosting and design, content management and traditional premedia services, and which has provided a seamless entry into the market. Consideration for the acquisition was NZ \$50,000. The transaction is expected to be EPS neutral in FY08.

Wellcom will provide further guidance with the announcement of its half yearly results on the 25 February 2008.

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