



## **ASX Release**

**Date – 1<sup>st</sup> November 2006**

### **Wellcom purchases Image Studios in Brisbane**

Wellcom Group Limited (**Wellcom**) (ASX Code: WLL) is pleased to announce that it has completed its aim of establishing a presence along Australia's Eastern seaboard.

Wellcom has purchased the business, and selected assets and liabilities of Image Studios Pty Ltd on the 1<sup>st</sup> November 2006.

Image Studios currently provides Digital Pre-Media, Design, Digital Posters, Laminating and High Quality offset printing, all under the one roof. Wellcom will bring its data management technology and systems to leverage existing clients and provide a new offering for the Brisbane market.

We believe that the Brisbane market has the potential to provide Wellcom significant growth in the areas of digital asset management, design, pre-media and digital print.

This is in line with our previously outlined strategy of acquisitions that complement and expand the company's core business offering.

Wayne Sidwell, Chairman and CEO of Wellcom believes this is an opportunity to bring service, efficiencies and savings to a range of customers, which will in turn grow the awareness Wellcom in the Brisbane market.

The effect of the purchase on earnings in the current financial year is not expected to be material.

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