



**ASX RELEASE**

16<sup>th</sup> March 2006

**Wellcom Group Limited  
Company delivers on promises**

Wellcom Group Limited is pleased to confirm it's entry into the TV production services market through the recent acquisition of the Adelaide based business Edit Co.

Edit Co is a boutique TV production house. Established 9 years ago the business currently services the South Australian market. Wellcom will expand the business outside of its current client base using the ongoing support of the current management and leverage of its existing pre-media clientele.

The new business has been acquired by the fully owned subsidiary, Wellcom TV Productions Pty Ltd. The acquisition while not material in amount (funded from cash reserves) will give Wellcom an introduction into a business which is complimentary to the pre-press market.

The acquisition reinforces the business expansion strategies outlined by the company prior to it's listing in July 2005 and reiterated by Executive Chairman Wayne Sidwell to shareholders since that date.

The Wellcom Board is also delighted to announce the appointment of Mr. Kerry Smith as a non-executive director. Kerry will bring considerable financial and advertising experience to the Wellcom Group.

Previous appointments held by Kerry include MD of merchant banking group Schrodgers Australia, Director of Marketing Services organisation Chiat Day Mojo and Director of Financial Accounting with Macquarie Bank. Kerry is currently a non-executive director with listed IT and technology consulting firm, SMS Management and Technology Limited.

For further information, contact:

Wayne Sidwell  
Wellcom Group Limited  
Executive Chairman  
(03) 9684 2500